

# ECONOMIC INDICATORS— May 2009

## Market Rates and Bond Yields

	May 09	Nov08	May08	Nov07	May07	May06
Reserve Bank Discount	0.50	1.25	2.25	5.00	6.25	5.93
Prime Rate	3.25	4.00	5.00	7.50	8.25	7.93
Federal Funds Rate	0.18	0.39	1.98	4.49	5.25	4.94
3-Month T Bills	0.18	0.19	1.73	3.27	4.73	4.72
6-Month T Bills	0.30	0.73	1.82	3.46	4.78	4.82
3-Month CD	0.57	2.36	2.66	4.97	5.31	5.15
LIBOR-3 month rate	1.30	3.11	2.84	5.02	5.34	5.18
5-Year Bond	2.13	2.29	3.15	3.67	4.67	5.00
10-Year Bond	3.29	3.53	3.88	4.15	4.75	5.11
30-Year Bond*	4.23	4.00	4.60	4.52	4.90	5.20
Municipal Tax Exempts Aaa	4.26	4.83	4.36	4.26	4.04	4.37
Municipal Tax Exempts A	5.25	5.68	4.78	4.56	4.33	4.91
Corporate Bonds Aaa	5.54	6.12	5.57	5.44	5.47	5.95
Corporate Bonds A	6.67	7.68	6.30	5.97	6.01	6.40
Corporate Bonds Baa	8.06	9.21	6.93	6.39	6.39	6.75

## Stock Dividend Yields

Common Stocks—500	2.41	3.11	2.07	1.95	1.81	1.90
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## Other Benchmarks

Industrial Production Index**	95.8**	106.1**	110.9**	113.9**	112.7**	112.1**
Unemployment (seasonally adjusted)	9.4	6.8	5.5	4.7	4.5	4.6
Monetary Aggregates (seasonally adjusted)						
M1, \$ Billions	1,596.0	1,524.1	1,363.5	1,363.8	1,377.3	1,394.1
M2, \$ Billions	8,327.9	7,972.5	7,684.6	7,425.0	7,226.8	6,796.6
Member Bank Borrowed Reserves						
\$ Billions**	n/a**	n/a**	n/a**	0.366	0.103	0.175
Consumer Price Index						
All Urban Consumers	213.9	212.4	216.6	210.2	207.9	202.5

## Per Capita Income

	1Q09	4Q08	1Q08	4Q07	1Q07	4Q06	1Q06
Per Capita Personal Disposable Income	35,213	34,821	34,351	34,179	33,307	32,754	31,791
Annual Rate in Current \$s							
Savings as % of DPI(††)	4.4	3.2	0.2	0.4	1.1	0.9	1.0

\*As of April 2006, the Fed went back to reporting 30-yr rates; the historical data is 20+ year rates. A factor for adjusting the daily nominal 20-year constant maturity in order to estimate a 30-year nominal rate can be found at [www.treas.gov/offices/domestic-finance/debt-management/interest-rate/ltcompositeindex.html](http://www.treas.gov/offices/domestic-finance/debt-management/interest-rate/ltcompositeindex.html).

\*\* On November 7, 2005, the Federal Reserve Board advanced to 2002 the base year for the indexes of industrial production, capacity, and electric power use. This follows the December 5, 2002, change to a 1997 baseline, from the previous 1992 baseline. Historical data has also been updated.

†† As of March 2008, the Federal Reserve no longer supplied the total reserves.

## Conventional Home Mortgage Terms

	May09	Nov08	May08	Nov07	May07	May06
<b>New Houses Loans—U.S. Averages</b>						
Interest rate	4.92	6.16	6.01	6.42	6.22	6.69
Term	29.0	28.7	29.2	29.2	29.4	29.5
Loan Ratio	74.1	74.0	77.3	77.1	77.0	75.2
Price	342.7	346.4	339.4	366.8	355.0	350.0
<b>Used House Loans—U.S. Averages</b>						
Interest rate	4.95	6.26	6.10	6.41	6.43	6.65
Term	28.2	28.7	28.3	28.9	29.4	28.8
Loan Ratio	74.2	77.4	77.6	79.4	81.1	76.7
Price	312.2	271.6	298.3	291.0	286.0	298.6

## Conventional Home Mortgage Rates by Metropolitan Area

	1Q09	1Q08	1Q07	1Q06	1Q05
Atlanta	5.10	6.10	6.29	6.36	5.78
Boston-Lawrence-NH-ME-CT#	4.98	6.12	6.19	6.20	5.50
Chicago-Gary-IN-WI#	5.24	6.00	6.58	6.36	5.69
Cleveland-Akron#	5.30	6.15	6.12	6.41	5.96
Dallas-Fort Worth#	5.07	6.09	6.46	6.50	5.88
Denver-Boulder-Greeley#	5.14	6.00	6.42	6.29	5.65
Detroit-Ann Arbor-Flint#	5.75	6.04	6.58	6.52	5.65
Houston-Galveston-Brazoria#	5.19	6.07	6.51	6.40	5.95
Indianapolis	5.26	6.19	6.76	6.41	6.07
Kansas City, MO-KS	5.14	5.84	6.18	6.11	5.78
Los Angeles-Riverside#	5.13	6.03	6.43	6.12	5.54
Miami-Fort Lauderdale#	5.21	6.27	6.67	6.47	5.87
Milwaukee-Racine#	5.14	5.98	6.54	6.36	5.84
Minneapolis-St. Paul-WI	5.04	5.95	6.37	6.19	5.64
New York-Long Island-N. NJ-CT#	5.14	6.00	6.31	6.24	5.67
Philadelphia-Wilmington-NJ#	5.16	6.04	6.40	6.45	6.00
Phoenix-Mesa	5.31	6.05	6.46	6.29	5.82
Pittsburgh	5.18	5.83	5.81	5.98	5.94
Portland-Salem#	5.08	5.90	6.29	6.30	5.80
St. Louis-IL	5.07	6.04	6.48	6.36	5.97
San Diego	5.11	5.99	6.23	6.11	5.45
San Francisco-Oakland-San Jose#	5.15	5.98	6.24	6.16	5.45
Seattle-Tacoma-Bremerton	5.04	5.89	6.37	6.03	5.62
Tampa-St. Petersburg-Clearwater	5.14	6.16	6.52	6.50	5.87
Washington, DC-Baltimore-VA#	5.04	6.09	6.45	6.55	5.87

\* As of the first quarter 2003, the Federal Housing Finance Board no longer reported on the markets of Greensboro, Honolulu and Louisville.

† Seasonally adjusted

† Source: *Moody's Bond Record*

†† Revised figures used when available

# Consolidated Metropolitan Statistical area