

Summary of Requirements for MAI Membership

Full requirement details, please refer to **Regulation No. 1** and the **MAI Procedure Manual**
For more information on these requirements, please see the "Designation Requirements Tools" page under the Membership section on
www.appraisalinstitute.org

<p>Membership/ Standards of Professional Practice/ Good Moral Character</p>	<p>Must provide proof of passing an approved <i>15-Hour National USPAP Course/Exam</i> and pass the Appraisal Institute's <i>Business Practices and Ethics Course</i>.</p> <p>The Associate Member must be a General Associate Member in good standing for at least 12 months prior to applying for MAI Designated Membership.</p> <p>The Associate Member must have good moral character.</p>
<p>Required Courses/Exams</p>	<p>Unless AQB criteria for general state certification or certain degrees are attained, the following Level I Exams are required:</p> <ul style="list-style-type: none"> • <i>Basic Appraisal Principles</i> • <i>Basic Appraisal Procedures</i> • <i>General Appraiser Income Approach/Part I</i> (or equivalent) • <i>General Appraiser Income Approach/Part II</i> (or equivalent) • <i>General Appraiser Sales Comparison Approach</i> (or equivalent) • <i>General Appraiser Site Valuation & Cost Approach</i> (or equivalent) • <i>General Market Analysis and Highest and Best Use</i> (AI exam still required for Level II credit, see below) • <i>General Appraiser Report Writing & Case Studies</i> • <i>Real Estate Finance, Statistics, Valuation Modeling</i> <p>Credit must be received for the following Level II courses/examinations:</p> <ul style="list-style-type: none"> • <i>Advanced Income Capitalization</i> (Challenge Exam available) • <i>General Market Analysis and Highest and Best Use</i> (Challenge Exam available) • <i>Advanced Sales Comparison and Cost Approaches</i> (Challenge Exam available) • <i>Report Writing and Valuation Analysis</i> (Course & Exam required) • <i>Advanced Applications</i> (Challenge Exam available)
<p>College Degree Requirement</p>	<p>At least a four-year college degree from an accredited college or university, documented by providing an official transcript sent directly from the college to Associate and Affiliate Member Service Center.</p>
<p>Comprehensive Exam</p>	<p>Must pass the Appraisal Institute's General Comprehensive Examination.</p>
<p>Appraisal Experience</p>	<p>The general associate member must receive credit for 4,500 hours of Specialized Experience, over at least a 36-month period.</p>
<p>Demonstration Report</p>	<p>Must receive credit for a demonstration appraisal report on an income producing property or receive credit for the research project or three-appraisal report alternative.</p>