

Certification Standard of the Appraisal Institute

Effective July 1, 2006

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A Member's Certification for a Service (Appraisal, Appraisal Review, Appraisal Consulting, or Real Property Consulting) Must Also Include Statements Relating to Special Commitments Made by Appraisal Institute Members

Certification Standard Rules

C.S.R. 1-1

Each written report Member must contain a certification that includes the following statement:

The reported analyses, opinions and conclusions were developed, and this report has been prepared, in conformity with the requirements of the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.

Comment

Members must use the exact text of the statement required by this Rule.

C.S.R. 1-2

Each written report must contain a certification that includes the following statement:

The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

Comment

Members must use the exact text of the statement required by this Rule.

C.S.R. 1-3

Each written report of a Designated Member must contain a certification that includes one of the following statements:

Either

As of the date of this report, I (or Designated Member's name or Designated Members' names) have/has completed the continuing education program of the Appraisal Institute.

Or

As of the date of this report, I (or Designated Member's name or Designated Members' names) have not/has not completed the continuing education program of the Appraisal Institute.

Comment

Under the continuing education program of the Appraisal Institute, Designated Members who complete one hundred hours of creditable continuing education in a five-year cycle are deemed “continuing education completed.” Certification Standard Rule 1-3 requires all Designated Members to include a statement in their written reports as to whether they have completed the continuing education program and are therefore “continuing education completed.” Those Designated Members who do not hold the status “continuing education completed” must state in their written reports that they have not completed the continuing education program of the Appraisal Institute, regardless of whether they are required to complete the one hundred hours.

The continuing education program of the Appraisal Institute is maintained only for its Designated Members. Associate and Affiliate Members may attend continuing education courses and seminars but they do not receive continuing education credit. Therefore, it is inappropriate for Associate Members, Affiliate Members, and non-members to make the statement found in C.S.R. 1-3.

Designated Members must use the exact text of the statement required by this Rule. If a Designated Member seeks to explain his or her failure to complete the requirements of the continuing education program of the Appraisal Institute, extreme care must be used. The Appraisal Institute does not deem other activities to be the equivalent of its continuing education requirements. Misleading statements that relate to a Member’s qualifications violate Ethical Rule 5-5 of the Code of Professional Ethics. Misleading statements of any kind may violate Ethical Rule 1-1(a) of the Code of Professional Ethics.