

Admissions Policy Manual

Effective October 6, 2009

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General Associate Membership

I. Alternative Technical Requirements for Associate Members Who Hold Other Designations

Note: The alternatives listed below may substitute for the required courses, examinations, Demonstration Appraisal Report, and/or Experience requirements, as included in Regulation No. 1. Good moral character and college degree requirements still apply.

A. The Appraisal Institute of Canada (AACI)

1. Eligibility

In order to attain the MAI designation, one must be an AACI member in good standing in the Appraisal Institute of Canada (who earned the AACI designation by means of the standard admission procedure) must also be a general associate member of the Appraisal Institute and satisfy the following alternative technical requirements listed below.

2. Alternative Requirements

- Take the National 15-Hour USPAP Course (taught by an instructor certified by the Appraiser Qualifications Board of The Appraisal Foundation) and receive a passing grade on the related examination. An AACI designated member who practices solely in Canada may satisfy the 15-hour Uniform Standards of Professional Practice Course continuing education requirement by attending the Appraisal Institute of Canada's SPP course and passes the corresponding examination, if any; and certifying that he or she practices solely in Canada and intends to continue to practice solely in Canada.
- Take the Appraisal Institute's *Business Practices and Ethics Course* and receive a passing grade on the related examination;
- Pass the Appraisal Institute's Comprehensive Examination;
- Meet applicable Experience Requirement (see Regulation No.1, Admission to General Associate Membership and MAI Membership)

**B. Australian Property Institute
Hong Kong Institute of Surveyors
Property Institute of New Zealand
Royal Institute of Chartered Surveyors
Singapore Institute of Surveyors and Valuers**

1. Eligibility

In order to attain the MAI designation by satisfying the alternative requirements below, one must be a member in good standing or have been within the last two years who is/was also a:

- Certified Associate or Fellow of the Australian Property Institute
- Professional Member or Fellow of the Hong Kong Institute of Surveyors General Practice Division
- Full Senior Associate of the Property Institute of New Zealand
- Professional Member or Fellow of the Royal Institute of Chartered Surveyors Valuation Faculty (if obtained by a path approved by the Admissions Committee)
- Professional Member or Fellow of the Singapore Institute of Surveyors and Valuers Valuation and General Practice Division

In addition, one must also be a general Associate Member of the Appraisal Institute.

2. Alternative Requirements

- Take the International Valuation Standards (IVS) Course if practicing solely outside the United States, or the National 15-Hour USPAP Course (taught by an instructor certified by the Appraiser Qualifications Board of The Appraisal Foundation) if practicing within the United States, the Appraisal Institute's Business Practices and Ethics Course, Report Writing and Valuation Analysis Course, and receive passing grades on the related examinations, and pass the Appraisal Institute's Comprehensive Examination; and
- Meet applicable Experience Requirement (see Regulation No.1, Admission to General Associate Membership and MAI Membership)

Note: To qualify for this option, individuals must have the respective membership in good standing status, general Associate Member and approved Australian Property Institute, Hong Kong Institute of Surveyors, Property Institute of New Zealand, Royal Institute of Chartered Surveyors, and Singapore Institute of Surveyors and Valuers membership, prior to October 7, 2009. All general Associate Members who have entered this approved alternative path, must complete all MAI Membership requirements no later than January 1, 2011.

Residential Associate Membership

Alternative Technical Requirements for Associate Members Who Hold Other Designations

Note: The alternatives listed below may substitute for the required courses, examinations, Demonstration Appraisal Report, and/or Experience requirements, as included in Regulation No. 1. Good moral character and college degree requirements still apply.

A. CRA members of the Appraisal Institute of Canada

1. Eligibility

In order to obtain the SRA Designation, one must be a CRA member in good standing in the Appraisal Institute of Canada (who earned the CRA designation by means of the standard admission procedure) who is also a residential associate member of the Appraisal Institute may satisfy the following alternative technical requirements:

2. Alternative Technical Requirements

- Take the National 15-Hour USPAP Course (taught by an instructor certified by the Appraiser Qualifications Board of The Appraisal Foundation) and receive a passing grade on the related examination. A CRA designated member who practices solely in Canada may satisfy the 15-hour Uniform Standards of Professional Practice Course continuing education requirement by attending the Appraisal Institute of Canada's SPP course and passes the corresponding examination, if any; and certifying that he or she practices solely in Canada and intends to continue to practice solely in Canada.
- Take the Appraisal Institute's *Business Practices and Ethics Course* and receive a passing grade on the related examination;
- Review of Appraisal Work. Receive Residential Appraisal Experience credit for the final level of appraisal work.

Please reference Regulations No.1, No.2 and accompanying Policy Manuals for further information regarding Experience, Demonstration Report, Standards, General Comprehensive Examination, College Transcripts, etc.

10/6/2009 cv