

Officers

Composition

The elected officers of the Appraisal Institute shall be the President, President Elect, Vice President and immediate Past President. The Vice President shall also serve as Treasurer.

Officers shall be nominated by the Leadership Development and Nominating Committee during the second regular Board of Directors meeting each year. Additional nomination for position(s) nominated by the LDNC may be received from the Board of Directors, provided a written petition signed by at least twenty percent (20%) of the Directors is delivered in writing to the Chief Executive Officer no later than sixty (60) days after the second regular Board of Directors meeting of the year. The election of officers shall occur at the last regularly scheduled Board of Directors meeting each year.

The elected officers shall serve for a term of one (1) year in the office to which he or she has been elected, unless filling a vacancy. The term of office shall commence on January 1 following election to office.

The Vice President shall automatically succeed to the office of President Elect, and the President Elect shall automatically succeed to the office of President. The automatic succession will not occur if good cause is shown and a motion to the contrary is passed by two thirds (2/3) of the Directors voting on the issue at a quorum meeting of the Board of Directors.

Minimum Qualifications

General (all officers)

- Adept at and possesses technical capability for prompt Internet communication including the ability to access and respond to e-mail while traveling
- Holds one or more AI designations
- Not subject to a publishable disciplinary action by AI within the 5 years prior to appointment or election
- Holds the status "continuing education completed"
- Experienced speaker; articulate, persuasive and credible
- Skilled writer
- Thinks big-picture and long-range
- Ability to translate abstract ideas into tangible statements of desired outcomes
- Understanding of and commitment to all AI policies, goals and initiatives
- In-depth knowledge of current and pending appraisal standards

- Able to travel nationally (extensively) and internationally (occasionally) on AI business

Additional Qualifications for President

- Informed and well read to acquire global perspective on valuation and real estate appraisal
- Minimum 2 years experience as chair of an AI national or regional committee
- Working knowledge of Roberts Rules of Order

Additional Qualifications for President-Elect

- Informed and well read to acquire global perspective on valuation and real estate appraisal
- Minimum 1 year experience on the Board or as chair of an AI national committee
- Working knowledge of Roberts Rules of Order

Additional Qualifications for Vice President

- Knowledge of fundamental accounting principles and procedures
- Basic understanding of AI financial management and accounting systems
- Ability to correctly interpret balance sheet, income statement and other financial reporting information in AI formats
- Minimum 1 year experience on the Board or as chair of an AI national or regional committee

Additional Qualifications for Immediate Past President

- Holds position by virtue of previous offices held. Required to maintain minimum requirements

Duties as Specified in the Bylaws

President

- Generally oversee the affairs of the Appraisal Institute and have the general powers and duties usually vested in the Chief Elected Officer of a not for profit association.
- Presides at all meetings of the Members, the Board of Directors and the Executive Committee.
- The President, or his or her designee, shall act as the spokesperson for the Appraisal Institute and shall have the authority to represent the Appraisal Institute consistent with the directives, resolutions and policies of the Board of Directors.
- Acts on behalf of the Appraisal Institute when the Appraisal Institute is the sole voting member of another not for profit corporation.
- Has such other powers and perform such other duties as may be prescribed in these Bylaws and the Regulations or as directed by the Board of Directors from time to time.
- Except as otherwise provided in these Bylaws and the Regulations of the Appraisal Institute, the President shall appoint the Chair and members of committees, boards, and panels, subject to the approval of the Board of Directors.
- May appoint project teams as he or she deems necessary or appropriate from time to time.

President-Elect

- Presides at meetings of the Members, the Board of Directors and the Executive Committee in the event the President is for whatever reason unable to preside and shall act for the President in other matters when the President is unable to act.
- Has such other powers and perform such other duties as may be prescribed in these Bylaws and the Regulations and as directed by the Board of Directors or the President from time to time.

Vice President

- Serve as Chair of the Finance Committee
- Has such other powers and duties as may be prescribed in these Bylaws and the Regulations and as directed by the Board of Directors or the President from time to time