

# Application for Demonstration Appraisal Report Credit: Research Project Alternative

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## **Introduction**

There are two essential types of potential Research Projects that may be selected by an Associate Member:

1. A Consultation Research Project developed and communicated in the style outlined in Standards 4 and 5 of the current version of the Uniform Standards of Professional Appraisal Practice.
2. Original research that expands the overall body of knowledge of the appraisal profession.

In both cases, the proposed Research Project is to be of sufficient scope and complexity to demonstrate that the associate has a thorough understanding of the principles, theories, techniques, and applications of real estate economics.

## **Consultation Research Project**

In those instances where the proposed Research Project is a consultation prepared in accordance with Standards 4 and 5 of the current version of the Uniform Standards of Professional Appraisal Practice, the application should include, at a minimum

1. A detailed description of the property or properties that are the subject of the consultation.
2. The nature of the consultation assignment.
3. The scope and intended use of the consultation.
4. The methodology proposed to accomplish the consultation.

## **Body Of Knowledge Research Project**

In those instances where the proposed Research Project is intended to expand the Body of Knowledge, the application should include, at a minimum:

1. An exploration of why the proposed topic/hypothesis is important; what might be the implications of the findings, and what applications might there be for the results?
2. Complete consideration of the processes of discovery, application and integration of the results of the research.
3. Preliminary analysis and research into available resources; what's already been done in the field?
4. Literature review

## **Certification**

There are two certifications attached to this document. The Research Project Proposal Certificate (Form A) should be signed and submitted in conjunction with the Proposal. The Research Project Report Certificate (Form B) should be signed and included in the final Research Project Report.

## **Fees**

The \$350.00 proposal fee must accompany the Application for Research Project Alternative to the General Demonstration Report. Credit cards or checks made payable to the Appraisal Institute are acceptable.

# Application for Demonstration Appraisal Report Credit: Research Project Alternative

**Submit Application to:**  
[demo@appraisalinstitute.org](mailto:demo@appraisalinstitute.org)  
 Fax (312) 335-4146

**If mailing a check, submit to:**  
 Appraisal Institute  
 Attn: Demo Application  
 550 W. Van Buren St., Suite 1000  
 Chicago IL 60607

## Identification

Last	First	Middle Initial
Account Number	Region	
Date of Application	E-mail Address	

## Research Project Proposal Submission Requirements

1. The proposal must be written in standard business English such that it can be understood by the Grader, using terminology from the current versions of *The Appraisal of Real Estate* and *The Dictionary of Real Estate Appraisal*.
2. The proposed Research Project must involve a practical real estate economics related topic/problem (not including one- to four-family properties).
3. The proposal must identify in sufficient detail the topic/thesis to be researched such that the project will demonstrate a thorough understanding of real estate economics.
4. The proposal must identify in detail the proposed methodology.
5. The proposal must identify in detail proposed resources and any possible applicable source literature. A bibliography should be included.
6. The proposal must outline the independent/original or primary research to be done. The Research Project Proposal may be supported by secondary research to assist in documentation of the proposal.
7. The proposal must set forth the proposed time frame for completion of the Research Project, not to exceed one year from the date the associate is notified of the approval of the proposal.
8. The applicant shall submit an electronic copy of the proposal, together with this application, a signed and dated Research Project Proposal Certification (Form A), and payment (\$350.00). Revision \$250.00.

**Note:** The above items must include sufficient detail to allow the Grader to evaluate the scope, complexity and rigor of the proposed project. The Research Project is not intended to include a real estate valuation of a single property as the focus of the project (in the limited sense of an estimate of value of a particular parcel of real estate at a particular point of time). It is, rather, intended to address in a broader sense an evaluation of the nature, quality, or utility of any parcel of real estate, or any interest therein, or aspect of, real property.

The Research Project must be prepared and submitted in conformance with the requirements of *The Official Guide to Demonstration Reporting General*, which is available on the Appraisal Institute's Web site.

## Method of Payment

VISA  MasterCard  American Express  Check (payable to Appraisal Institute)

Card Number	Expiration Date	Signature
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# Form A: Research Project Proposal Certification

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In submitting this proposal, I represent and certify that:

- A. The attached Research Project proposal complies with the pertinent Appraisal Institute Regulations governing the preparation and submission of this proposal, the Code of Professional Ethics, the Standards of Professional Practice and the Official Guide to Demonstration Appraisal Reporting: General.
- B. I personally and without assistance assembled all of the data used in preparing the attached Research Project proposal, analyzed the data, formed the conclusions and prepared the proposal. I understand that in preparing the attached proposal I may receive assistance in matters such as photography, drawings, typing and word processing. Neither the real estate which may be the subject of this report nor any of the data relating to the topic studied was secured through participation in any real estate course, clinic, seminar or other similar source.
- C. All data contained in the attached proposal and all statements in this application are factual.
- D. I understand that if the attached Research Project proposal does not receive credit because the data in the proposal or the statements in this application for credit are not factual, then I may not submit this proposal for reevaluation or revise this Research Project proposal.
- E. The real property, if any, which is the subject of the Research Project proposal is not involved in, or subject to, any type of litigation in the courts.
- F. I understand that the granting of credit by the Appraisal Institute for this Research Project proposal does not imply the Appraisal Institute's agreement with the opinions expressed and results contained in the proposal. I will not reference the Appraisal Institute if the proposal is used by me for any other purpose or submitted by me for publication.

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Signature

Date

# Form B: Research Project Report Certification

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In submitting this report, I represent and certify that:

- A. The attached Research Project report complies with the pertinent Appraisal Institute Regulations governing the preparation and submission of this report, the Code of Professional Ethics, the Standards of Professional Practice and the Official Guide to Demonstration Appraisal Reporting: General.
- B. I personally and without assistance assembled all of the data used in preparing the attached Research Project report, analyzed the data, formed the conclusions and prepared the report. I understand that in preparing the attached report I may receive assistance in matters such as photography, drawings, typing and word processing. Neither the real estate which may be the subject of this report nor any of the data relating to the studied topic was secured through participation in any real estate course, clinic, seminar or other similar source.
- C. All data contained in the attached report and all statements in this application for credit are factual.
- D. I understand that if the attached Research Project report does not receive credit because the data in the report or the statements in this application for credit are not factual, then I may not submit this report for regrading or revise this Research Project report.
- E. The real property, if any, which is the subject of the Research Project report is not involved in, or subject to, any type of litigation in the courts.
- F. I understand that the granting of credit by the Appraisal Institute for this Research Project report does not imply the Appraisal Institute's agreement with the opinions expressed and results contained in the report. I will not reference the Appraisal Institute if the project is used by me for any other purpose or submitted by me for publication.

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Signature

Date